

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

MARIE RAYMOND REVOCABLE
TRUST, on Behalf of Itself and All Others
Similarly Situated,

Plaintiff,

v.

MAT FIVE LLC, CITIGROUP
ALTERNATIVE INVESTMENTS LLC,
CITIGROUP FIXED INCOME
ALTERNATIVES, CITIGROUP
GLOBAL MARKETS INC. and REAZ
ISLAM,

Defendants..

Civil Action No. 08 CIV 4152 (NRB)

STIPULATION AND
DECEASED ORDER

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 6/13/08

WHEREAS, the complaint in the above-captioned action is governed by
the provisions of the Private Securities Litigation Reform Act ("PSLRA");

IT IS HEREBY STIPULATED AND AGREED, by and between the
undersigned counsel for the parties herein, that:

(a) Paul, Weiss, Rikkind, Wharton & Garrison LLP is authorized to
accept on behalf of Defendants MAT Five LLC, Citigroup Alternative Investments LLC,
Citigroup Fixed Income Alternatives LLC, Citigroup Global Markets Inc., and Reaz
Islam (collectively, "the defendants"), and hereby does accept, service of the summons
and complaint in this action without prejudice;

(b) defendants hereby do not waive any defenses, objections or
arguments except as to sufficiency of service of process;

(c) defendants shall not be required to answer or otherwise respond to,
and are hereby expressly relieved from answering or otherwise responding to, the
complaint in the above-captioned action;

(d) plaintiff shall have 60 days from the entry of the order pursuant to the PSLRA appointing Lead Plaintiff(s) and Lead Counsel to file a consolidated amended complaint (the "Complaint");

(e) the defendants' last day to move, answer or otherwise respond shall be extended to and including the date 60 days after the filing of the Complaint;

(f) in the event the defendants move to dismiss the Complaint:

1. plaintiff shall have 60 days from the date such motion is filed to file opposition papers; and

2. the defendants shall have 30 days from the date opposition papers are filed by plaintiff to file reply papers;

(g) pursuant to the applicable provisions of the PSLRA, all discovery shall be stayed until after the Court's ruling on any motion to dismiss unless the court finds upon the motion of any party that particularized discovery is necessary to preserve evidence or to prevent undue prejudice to that party.

Dated: May 27, 2008
New York, New York

PAUL, WEISS, RIFKIND, WHARTON
& GARRISON LLP

By: 

Charles E. Davidow
Michael E. Gertzman
Kristy M. Tillman
1285 Avenue of the Americas
New York, New York 10019-6064
Tel.: (212) 373-3000
Fax: (212) 757-3980
cdavidow@paulweiss.com
mgertzman@paulweiss.com
ktillman@paulweiss.com

Attorneys for the Citigroup Defendants.

ARKIN KAPLAN RICE LLP

By: 

Sean R. O'Brien
590 Madison Avenue
35th Floor
New York, New York 10022
Tel.: (212) 333-0200
Fax: (212) 333-2350
sobrien@arkin-law.com

Attorney for Reaz Islam

COUGHLIN STOIA GELLER RUDMAN
& ROBBINS LLP

By: 

David A. Rosenfeld
58 South Service Road
Suite 200
Melville, New York 11747
Tel.: (631) 367-7100
Fax: (631) 367-1173
drosenfeld@usgr.com

Attorneys for Plaintiff

SO ORDERED: 

U.S.D.J.

6/13/08